

Support for manufacturers, small business with Energy Efficient Loans

HELPING BUSINESS CUT ENERGY AND OPERATING COSTS

Businesses can tackle energy costs with financing for new equipment and clean technologies.

The Clean Energy Finance Corporation (CEFC) and Commonwealth Bank are financing loans to help businesses better manage their energy costs.

The Energy Efficient Loan program, co-funded by the CEFC and Commonwealth Bank, provides financing for projects valued at up to \$5 million.

The finance includes \$100 million for business loans, which can be used for a range of projects, covering energy efficiency, low emissions technology and small-scale renewable projects.

PROJECT IMPACT

The Energy Efficient Loan supports businesses in lowering their energy costs by upgrading equipment and introducing clean technology.

Finance is available for business investment in energy efficient lighting, industrial refrigeration, energy efficient motors, pumps and fans.

IMPROVING BUSINESS PERFORMANCE

Energy Efficient Loans support projects which result in significant energy or carbon savings.

The Energy Efficient Loan can be used to finance up to 100 per cent of the asset purchase price, allowing borrowers to preserve working capital for other purposes, and loan terms can be aligned to the effective life of the equipment.

For businesses, the loans can be used across a wide array of energy savings technologies. These include, but are not limited to:

- energy efficient lighting
- industrial refrigeration
- heat exchangers
- energy efficient motors
- pumps and fans
- solar systems and battery storage
- compressed air and variable speed drives
- co-generation and tri-generation plants
- on-site energy generation from methane capture.



“This clean energy finance for manufacturers and other sectors is at a scale that simply hasn’t existed before. In an environment of rising energy prices and a high Australian dollar, we are helping businesses to improve their energy productivity, transform energy use and reduce costs, so they can better position themselves in a low carbon economy.”

Oliver Yates
CEO, Clean Energy Finance Corporation

ENERGY EFFICIENT LOANS IN ACTION



BANKSTOWN SPORTS CLUB

One of Australia’s largest registered clubs, Bankstown Sports Club in south-western Sydney, is upgrading its chiller system, making it 50 per cent more efficient.

The club is also installing 85kW solar PV at its Baulkham Hills premises, to generate about 10 per cent of that site’s energy needs.

Bankstown Sports Club, with a membership of over 65,000, is a major destination and entertainment hub located in the heart of the Bankstown CBD. By replacing two of its three water-cooled chillers with a new energy efficient chiller and cooling tower, the club expects to save more than 6.6 per cent annually on energy costs and reduce its carbon emissions by more than 700 tonnes a year.



COL CRAWFORD MOTORS

Leading Sydney car dealership Col Crawford Lifestyle Cars expects to halve its electricity use through a major solar installation and upgrade to LED lighting.

The 50-year old family business, an icon on Sydney’s Northern Beaches, is installing 1,000 solar panels, including a solar car park shading structure, and more than 1,000 LED lights.

The Col Crawford project was designed and installed by award-winning sustainable energy company Autonomous Energy, which estimates that the annual electricity savings achieved through the completed project will be equivalent to the energy needs of 200 houses.

Energy Efficient Loans support projects which result in significant energy or carbon savings

The Energy Efficient Loan is designed to help businesses, particularly those from the manufacturing sector, upgrade equipment to reduce energy costs



LABELMAKERS

Three new energy efficient presses at Labelmakers operate at twice the speed, using half the energy of the company's old presses, while allowing a broader range of higher-quality printed products to be manufactured.

The company provides label printing services for some of the nation's best known brands, including Coca-Cola, The Daily Juice Company, Milo, Edgell, Vegemite, Nescafe, Heinz, Heineken, Mortein and Dettol. Labelmakers is the largest label manufacturer in Australasia, with multiple manufacturing sites in Victoria, Western Australia and New Zealand.

The new presses reduce carbon emissions on-site by 14 per cent and energy costs by 14 per cent. They improve productivity and capability and contribute operational savings of over \$4.3 million through use of cheaper solvent-based inks and reduced paper wastage.

GLOBAL ROTO-MOULDING

Global Roto-Moulding Pty Ltd, which manufactures plastic items such as tanks, children's playground equipment and custom-moulded machine parts, expects to more than halve its oven energy use by installing new-generation rotational moulding ovens for about \$1.3 million.

Global Roto-Moulding has plants at Irymple, Victoria, and Helidon, Queensland, and expects the new generation Reinhardt ovens to help it retain its competitive edge while helping it to operate in an environmentally responsible manner. It makes around 1,000 products for key industrial sectors including agriculture, infrastructure, mining, industrial and domestic markets. The new machines ensure heating and cooling times are much quicker and don't require downtime to reload, reducing heat loss during the manufacturing process.

The Energy Efficient Loan can be used for a range of projects, covering energy efficiency, low emissions technology and small-scale renewable projects



LOCAL GOVERNMENT AND NOT-FOR-PROFITS

Energy Efficient Loans are also available for local government and not-for-profit organisations. A sample of eligible projects includes:

- street lighting upgrades to long-life efficient bulbs
- building upgrades, including lighting, building monitoring systems, heating, ventilation and air conditioning (HVAC) systems, insulation, and the installation of solar panels
- building and aquatic centre co-generation and tri-generation
- waste management systems upgrades, including landfill gas management and waste-to-energy systems.

The Energy Efficient Loans are designed to help with the upgrade of equipment for improved energy efficiency and can be used to finance up to 100 per cent of the project cost

FIND OUT MORE ABOUT ENERGY EFFICIENT LOANS

More information about the Energy Efficient Loan program is available from local Commonwealth Bank representatives, or by phoning 1800 277 387.



The Clean Energy Finance Corporation (CEFC) invests using a commercial approach to overcome market barriers and mobilise investment in renewable energy, energy efficiency and low emissions technologies.

Since its inception, the CEFC has committed over \$1.4 billion in finance to investments in clean energy projects valued at over \$3.5 billion.

The CEFC invests for a positive financial return, with more than 55 direct investments and 34 projects co-financed under aggregation programs. These projects help to improve energy productivity for businesses across Australia, develop local industries and generate new employment opportunities.

These CEFC investments are expected to achieve abatement of 4.2 million tonnes of CO₂e per annum with a positive net benefit to the taxpayer.

The CEFC operates under the *Clean Energy Finance Corporation Act 2012*. More information is available on our website www.cleanenergyfinancecorp.com.au

Clean Energy Finance Corporation
Suite 1702, 1 Bligh Street
Sydney, NSW 2000 Australia
ABN: 43 669 904 352

e info@cleanenergyfinancecorp.com.au
t 1300 002 332
i +61 2 8039 0800
cleanenergyfinancecorp.com.au